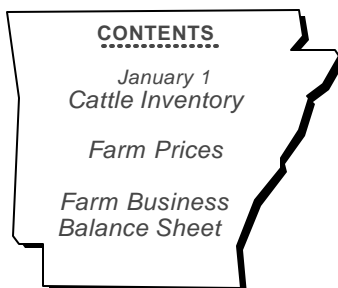


# ARKANSAS FARM REPORT

Released: February 6, 2002

NATIONAL AGRICULTURAL  
STATISTICS SERVICE / USDA



ARKANSAS  
AGRICULTURAL  
STATISTICS SERVICE

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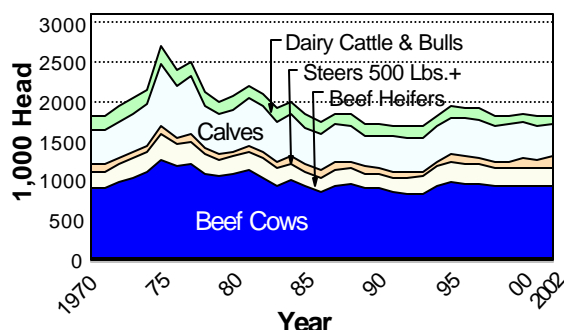
## JANUARY 1 CATTLE INVENTORY UP 1 PERCENT

**ARKANSAS all cattle and calves** as of January 1, 2002, totaled 1.82 million head, 1 percent above January 1, 2001. Other class estimates and the changes from last year are as follows: **beef cows** that have calved, 927,000 head, up slightly; **milk cows** that have calved, 33,000 head, down 11 percent; **beef cow replacement heifers**, 165,000 head, up 3 percent; **milk cow replacement heifers**, 15,000 head, unchanged; **steers** weighing 500 pounds and over, 145,000 head, up 38 percent; and **calves** under 500 pounds, 420,000 head, down 5 percent.

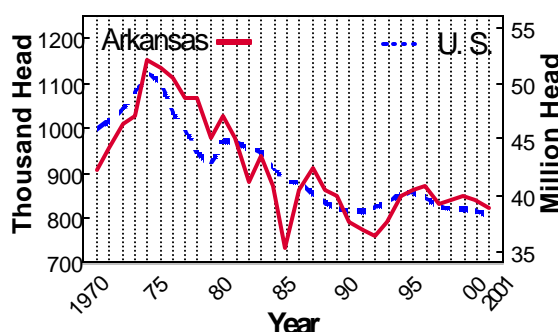
The **calf crop** during 2001 was estimated at 820,000 head, down 2 percent from a year earlier.

The **number of operations** with cattle and calves during 2001 totaled 30,000, down by 1,000, or 3 percent from 2000. Beef cow operations, at 27,000, were down 4 percent, and milk cow operations, at 900, down 10 percent.

January 1 Cattle Inventory  
Arkansas, 1970-2002



Annual Calf Crop  
Arkansas and U. S., 1970-2001

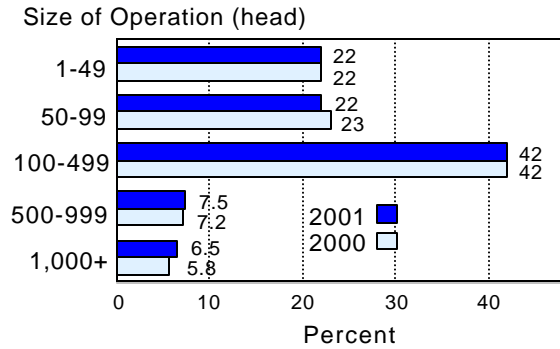


CATTLE AND CALVES: NUMBER BY CLASS, ARKANSAS AND U. S., JANUARY 1, 2001 - 2002

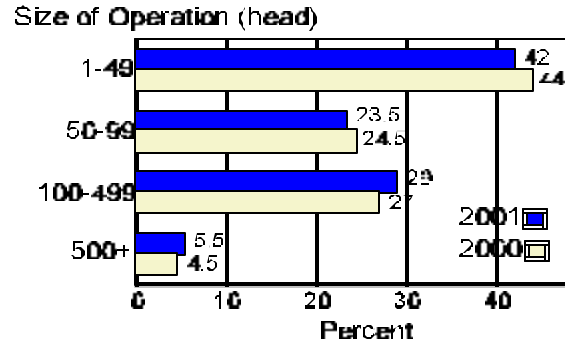
Class	ARKANSAS			UNITED STATES		
	2001	2002	% Chg.	2001	2002	% Chg.
	1,000 Head		Percent	1,000 Head		Percent
<b>All Cattle and Calves</b>	1,800	<b>1,820</b>	+1	97,276.5	96,704.0	-1
<b>All Cows and Heifers That Have</b>	960	<b>960</b>	0	42,579.9	42,209.3	-1
<b>Beef Cows That Have Calved</b>	923	<b>927</b>	0	33,397.2	33,099.7	-1
<b>Milk Cows That Have Calved</b>	37	<b>33</b>	-11	9,182.7	9,109.6	-1
<b>All Heifers 500 pounds and over</b>	240	<b>245</b>	+2	19,776.1	19,678.3	+1
<b>For Beef Cow Replacement Heifers</b>	160	<b>165</b>	+3	5,588.1	5,561.0	0
<b>For Milk Cow Replacement Heifers</b>	15	<b>15</b>	0	4,057.0	4,060.2	0
<b>Other Heifers</b>	65	<b>65</b>	0	10,131.0	10,057.1	-1
<b>Steers 500 Pounds and Over</b>	105	<b>145</b>	+38	16,441.1	16,799.8	+2
<b>Bulls 500 Pounds and Over</b>	55	<b>50</b>	-9	2,273.8	2,243.8	-1
<b>Calves Under 500 Pounds</b>	440	<b>420</b>	-5	16,205.6	15,772.8	-3
<b>Cattle and Calves on Feed 1/</b>	11	<b>15</b>	+36	14,201.4	13,860.3	-2
	2000	2001	% Chg.	2000	2001	% Chg.
	1,000 Head		Percent	1,000 Head		Percent
<b>Calf Crop During Year</b>	840	820	-2	38,630.6	38,280.4	-1

1/ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. Cattle and calves on feed are included in the cattle inventory estimates by classes.

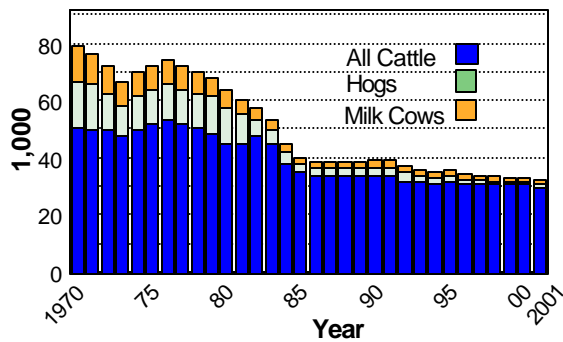
**Percent of Cattle Inventory  
by Size Group, Arkansas, 2000-2001**



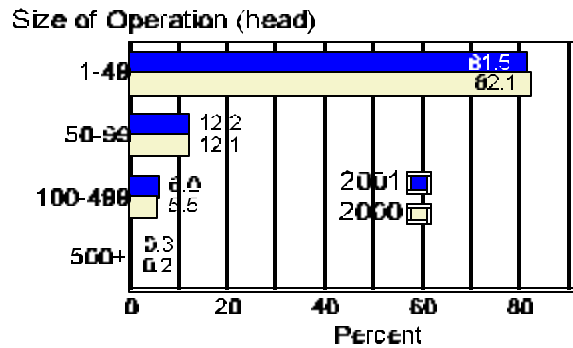
**Percent of Beef Cow Inventory  
by Size Group, Arkansas, 2000-2001**



**Number of Livestock Operations  
Arkansas, 1970-2001**



**Percent of Beef Cow Operations  
by Size Group, Arkansas, 2000-2001**



Percentages reflect average distributions during the year, and may not add due to rounding.

**NUMBER OF OPERATIONS WITH CATTLE, 2000 -2001**

Operation Class 1/	ARKANSAS			UNITED STATES		
	2000	2001	% Chg.	2000	2001	% Chg.
	<i>Number</i>		<i>Percent</i>	<i>Number</i>		<i>Percent</i>
<b>Operations with Cattle and Calves</b>	31,000	<b>30,000</b>	-3	1,077,560	1,050,910	-2
<b>Operations Having 1-49 Head</b>	20,000	<b>19,500</b>	-2	671,350	653,150	-3
<b>50-99 Head</b>	6,200	<b>5,800</b>	-6	185,540	179,560	-3
<b>100-499 Head</b>	4,500	<b>4,400</b>	-2	192,320	189,700	-1
<b>500-999 Head</b>	240	<b>240</b>	0	18,625	18,720	+1
<b>1,000+ Head</b>	60	<b>60</b>	0	9,725	9,780	+1
<b>Operations with Beef Cows 2/</b>	28,000	<b>27,000</b>	-4	830,670	814,400	-2
<b>Operations Having 1-49 Head</b>	23,000	<b>22,000</b>	-4	654,050	638,400	-2
<b>50-99 Head</b>	3,400	<b>3,300</b>	-3	100,240	99,420	-1
<b>100-499 Head</b>	1,540	<b>1,630</b>	+6	70,865	71,040	0
<b>500+ Head</b>	60	<b>70</b>	+17	5,515	5,540	0
<b>Operations with Milk Cows 3/</b>	1,000	<b>900</b>	-10	105,170	97,560	-7

1/ Operation classes are classified into size groups independently. Therefore, it is possible to have more beef cow operations in particular size group than cattle operations.

2/ An operation is any place having one or more head of cattle/beef cows on hand at any time during the year.

3/ Operations having one or more head of milk cows, excluding cows used to nurse calves, on hand at any time during the year. Included in operations with cattle.

# JANUARY GRAIN AND SOYBEAN PRICES UP FROM LAST MONTH

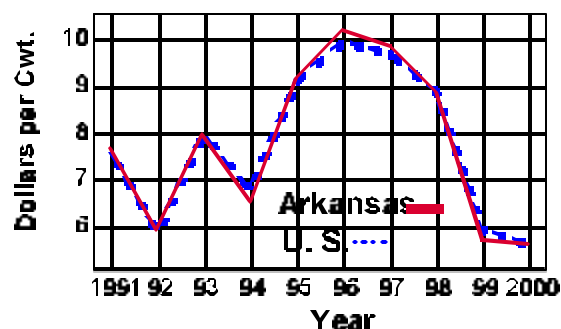
The January 2002 prices received by Arkansas farmers for products sold increased from December 2001 for sorghum, soybeans, wheat, steers and heifers, hogs, and table eggs, but declined for cotton, beef cattle, calves, and cows.

## Marketing Year Average Price for Rice, Arkansas and U. S., 1991-2000

Year	Arkansas	U. S.	Year	Arkansas	U. S.
<i>Dollars per Pound</i>			<i>Dollars per Pound</i>		
1991	7.69	7.58	1996	10.20	9.96
1992	5.93	5.89	1997	9.87	9.70
1993	7.97	7.98	1998	8.87	8.89
1994	6.52	6.78	1999	5.71	5.93
1995	9.14	9.15	2000	5.60	5.61

Marketing year: August-July.

## Marketing Year Average Price for Rice, 1991-2000



Marketing year: August-July.

## MID-JANUARY PRICES AND MARKETINGS, WITH COMPARISONS

Commodity	Unit	ARKANSAS			UNITED STATES			
		Jan. 2001	Dec. 2001	Mid- Jan. 2002	Jan. 2001	Dec. 2001	Mid- Jan. 2002	Parity Prices Jan. 02
PRICES RECEIVED 1/ CROPS		Dollars per Unit						
Corn	Bu.	-	-	-	1.98	*1.98	1.98	6.33
Cotton, Upland	Lb.	.553	*.302	.282	.521	*.322	.290	1.60
Cottonseed	Ton	-	75.00	-	111.00	91.00	94.00	254.00
Hav, All (Baled)	Ton	-	-	-	85.20	93.70	93.00	
Hay, Alfalfa (Baled)	Ton	-	-	-	91.00	102.00	101.00	
Oats	Bu.	-	-	-	1.21	*1.90	1.84	3.86
Rice, All 2/	Cwt.	-	-	-	5.86	*4.07	4.18	25.00
Sorghum Grain	Cwt.	3.50	*3.51	3.80	3.39	*3.26	3.35	10.80
Soybeans	Bu.	4.91	*4.37	4.49	4.68	*4.20	4.27	13.90
Wheat, All	Bu.	2.52	*2.70	2.95	2.84	2.89	2.94	9.35
LIVESTOCK								
Calves	Cwt.	99.70	*98.60	96.00	108.00	100.00	100.00	205.00
Cattle, All Beef 3/ Cows 4/	Cwt.	66.60	*65.30	65.10	74.80	*64.60	66.60	154.00
Steers and Heifers	Cwt.	37.70	*36.20	34.30	39.00	*36.00	37.10	
Milk Cows 5/	Head	79.00	*79.00	79.60	79.30	*68.60	70.50	
Hogs, All	Cwt.	-	-	-	1,320.00	-	1,610.00	
DAIRY 6/	Cwt.	33.80	*30.80	34.30	37.20	*33.30	36.50	99.80
Milk Sold to Plants, All	Cwt.							
Milk, Fluid Grade	Cwt.	-	-	-	13.20	*13.40	13.30	32.10
Milk, Mfg. Grade	Cwt.	-	-	-	13.20	*13.40	13.30	
POULTRY	Cwt.	-	-	-	10.90	*12.50	12.50	
Broilers (Com'l) 7/ 8/	Lb.							
Eggs (Table)	Doz.	-	-	-	.340	.370	.370	
Turkeys 7/ 8/	Lb.	.380	.310	.440	.503	.410	.450	1.51
	Lb.	.370	.400	-	.366	.385	.341	.940
MARKETINGS 9/					Jan. 2001	Nov. 2001	Dec. 2001	
Cotton, Upland	1,000 Bales	-	-	-	1,513	2,550	2,469	
Rice	1,000 Cwt.	-	-	-	15,068	11,515	11,445	

Commodities with no data are not estimated or published for the month. \*Revised for full month price. 1/ Previous month and previous year prices for the entire month. Current mid-month prices are preliminary. 2/ Arkansas price not published to avoid disclosure of individual operations. 3/ "Cows" and "steers and heifers" combined. 4/ Beef cows and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct. 6/ Arkansas estimates discontinued January 2000. 7/ Live weight equivalent price. 8/ Monthly state estimates for broilers discontinued December 1999; and turkeys, January 2002. 9/ Published for U.S. entire month only.

## 2000 FARM BUSINESS BALANCE SHEET

**ARKANSAS:** The value of farm business assets increased 2 percent from a year earlier to \$22.4 billion in 2000. The value of farm real estate rose by 4 percent to \$16.8 billion and accounted for 75 percent of the total farm assets.

Farm business debt increased 4 percent to \$4.5 billion, with commercial banks being the largest sources of credit for farmers, providing 43 percent of the agricultural loan volume outstanding as of December 31, 2000, up 7 percent from 1999.

### FARM BUSINESS BALANCE SHEET, 1999-2000, ARKANSAS AND U. S., AND U. S. FORECAST FOR 2001 AND 2002<sup>1/</sup>

Item	ARKANSAS			UNITED STATES			
	1999	2000	% Chg. 2/	1999	2000	Forecast 2001	Forecast 2002
<b>Number of Farms</b>	<i>Number</i>		<i>Percent</i>	<i>Thousands</i>			
	48,500	48,000	-1	2,192.1	2,172.1	na	na
<b>Total Farm Assets</b>	<i>Million Dollars</i>		<i>Percent</i>	<i>Billion Dollars</i>			
	21,884.0	22,421.1	+2	1,140.8	1,188.3	1,216.6	1,228.1
<b>Real Estate</b>	16,196.7	16,844.6	+4	886.4	929.5	957.3	968.8
<b>Livestock &amp; Poultry 3/</b>	1,191.7	1,286.8	+8	73.2	76.8	76.3	77.7
<b>Machinery &amp; Motor Vehicles 4/</b>	1,987.9	1,980.5	0	92.3	92.0	92.0	93.0
<b>Crops 5/</b>	758.0	524.9	-31	28.3	27.9	29.2	28.0
<b>Purchased Inputs</b>	26.2	31.8	+22	4.0	4.9	4.6	4.6
<b>Financial</b>	1,723.6	1,752.5	+2	56.6	57.1	57.1	56.0
<b>Total Farm Business Debt 6/</b>	4,315.1	4,485.1	+4	176.4	184.0	192.8	196.5
<b>Real Estate</b>	2,521.9	2,603.6	+3	94.2	97.5	103.1	104.6
<b>Nonreal Estate</b>	1,793.2	1,881.5	+5	82.2	86.5	89.8	91.9
<b>Total Farm Business Debt by</b>							
<b>Farm Credit system</b>	1,201.5	1,270.0	+6	46.2	48.5	na	na
<b>Farm Service Agency</b>	227.5	214.1	-6	7.9	7.5	na	na
<b>Commercial Banks</b>	1,822.7	1,941.7	+7	71.8	76.4	na	na
<b>Life Insurance Companies</b>	343.7	319.2	-7	11.5	11.8	na	na
<b>Individual and Others</b>	719.7	740.2	+3	39.0	39.7	na	na
<b>Farm Equity</b>	17,568.9	17,936.0	+2	964.4	1,004.3	1,023.8	1,031.6
<b>Ratio:</b>	<i>Percent</i>						
<b>Debt/Equity</b>	24.6	25.0	-	18.3	18.3	18.8	19.1
<b>Debt/Assets</b>	19.7	20.0	-	15.5	15.5	15.8	16.0

Balance sheet is as of December 31. Totals may not add due to rounding. 1/Forecast not available for individual state. 2/Percentage based on unrounded data. 3/Excludes horses, mules, and broilers. 4/Includes only farm share value for trucks and autos. 5/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

6/ Excludes debt for nonfarm purposes. na - Not available.

**Source:** Economic Research Service (ERS), USDA. Website at <http://www.ers.usda.gov/briefing/farmincome/>.